

BOARD OF FINANCE FY22-23 BUDGET SUMMARY

	FY 21-22	FY 22-23		
	ADOPTED	BOF RECOMMENDED	YoY Δ\$	YoY Δ%
Town				
Town Department Operations	29,297,319	30,896,243	1,598,924	5.46%
Town Pension Contribution	1,229,426	712,132	(517,294)	-42.08%
Town Health Internal Service Fund Transfer	6,247,000	6,409,350	162,350	2.60%
Town Unemployment/Workcomp/Wellness	894,034	915,830	21,796	2.44%
Town OPEB Contribution	279,981	-	(279,981)	-100.00%
Town Insurance Liability	712,428	662,805	(49,623)	-6.97%
Total Town	38,660,188	39,596,360	936,172	2.42%
BOE Operating Budget				
BOE Operations	83,331,259	85,668,966	2,337,707	2.81%
BOE Health Internal Service Fund Transfer	8,942,809	13,384,033	4,441,224	49.66%
	92,274,068	99,052,999	6,778,931	7.35%
BOE Expenses Paid By Town				
BOE Pension	417,754	429,992	12,238	2.93%
BOE 401A	137,914	142,809	4,895	3.55%
	555,668	572,801	17,133	3.08%
Total BOE Support	92,829,736	99,625,800	6,796,064	7.32%
Tax Funded Capital				
Town Tax Supported Capital	1,144,300	-	(1,144,300)	-100.00%
BOE Tax Supported Capital	582,562	232,000	(350,562)	-60.18%
	1,726,862	232,000	(1,494,862)	-86.57%
Debt Service				
Town Debt Service	9,708,021	9,982,911	274,890	2.83%
BOE Debt Service	7,279,216	7,680,153	400,937	5.51%
BOE IT Leases	630,000	675,516	45,516	7.22%
	17,617,237	18,338,580	721,343	4.09%
Non Wage Contingency	300,000	300,000	-	0.00%
Operating Transfers & Outside Agencies				
Town Library Operation Contribution	2,425,634	2,562,818	137,184	5.66%
Interfund Transfers	5,300	-	(5,300)	
Outside Agencies	944,562	928,437	(16,125)	-1.71%
Total General Fund Budget	154,509,519	161,583,995	7,074,476	4.58%